

HOMEBUYER TAX CREDIT

First-time homebuyers can get 20% of the
interest paid on their mortgage back!

You deserve the credit!

The Kentucky Housing Corporation Homebuyer Tax Credit allows homeowners to take 20% of the interest paid on their mortgage as a dollar-for-dollar credit on their tax returns. Better yet, the remaining mortgage interest is still eligible for an itemized tax deduction.

Eligibility Requirements

- Purchase a home in Kentucky
- Have a 30-year fixed interest rate mortgage
- Meet income and purchase price limits



Ask a KHC-approved lender if you qualify!

Benefits of Tax Credit

- Eligible as long as you own your home and are paying mortgage
- Receive a larger tax refund annually
- Can opt to file a revised W-4 to pay fewer taxes each month instead of getting the credit at the end of the year*

*Consult a tax advisor before making any tax decisions.

Beware of Recapture Tax

You could be subject to recapture tax if you:

- Sell your home within 9 years of the closing date
- Have a net gain on the sale of your home
- Have at least 5% or more in pay increases each year

For more information, including purchase price and income limits, visit www.kyhousing.org.

**KENTUCKY HOUSING CORPORATION HOME BUYER TAX CREDIT
2022 GROSS ANNUAL HOUSEHOLD INCOME LIMITS
Effective June 1, 2022**

The income limitations listed below are imposed by federal law.
Failure to comply with them may create adverse consequences for Kentucky Housing Corporation and its bondholders.

Funding Source: Home Buyer Tax Credit (Purchase Price Limit – \$349,525)

Person(s) per household	(1 or 2)	(3 or more)	Person(s) per household	(1 or 2)	(3 or more)
Anderson	75,200	86,480	Jessamine	84,400	97,060
Ballard	73,600	84,640	Kenton	95,500	109,825
Barren	73,600	84,640	Larue	87,480	102,060
Boone	95,500	109,825	Laurel	73,600	84,640
Bourbon	101,280	118,160	Livingston	73,600	84,640
Boyd	73,600	84,640	Lyon	73,600	84,640
Bracken	114,600	133,700	Marion	76,320	89,040
Bullitt	84,700	97,405	Marshall	76,300	87,745
Caldwell	73,600	84,640	McCracken	71,100	81,765
Calloway	73,600	84,640	Meade	77,500	89,125
Campbell	95,500	109,825	Mercer	73,400	84,410
Christian	73,600	84,640	Muhlenberg	73,600	84,640
Clark	101,280	118,160	Nelson	96,480	112,560
Daviess	72,000	82,800	Oldham	84,700	97,405
Edmonson	88,080	102,760	Pendleton	114,600	133,700
Fayette	84,400	97,060	Scott	101,280	118,160
Franklin	79,200	91,080	Shelby	87,600	100,740
Gallatin	114,600	133,700	Simpson	73,600	84,640
Graves	73,600	84,640	Spencer	101,640	118,580
Greenup	73,600	84,640	Taylor	73,600	84,640
Hancock	72,000	82,800	Trigg	73,600	84,640
Hardin	72,900	83,835	Union	73,600	84,640
Henderson	83,700	96,255	Warren	73,400	84,410
Henry	101,640	118,580	Woodford	84,400	97,060
Jefferson	84,700	97,405			

For all other counties not listed above:

\$88,320 (1 or 2 persons)

\$103,040 (3 or more persons)